

The Directors
China Shipping (Group) Co., Ltd.

27 March 2024

Dear Sirs,

We refer to the offer document dated 27 March 2024 in connection with the (1) conditional cash offer by UBS AG (acting through its Hong Kong branch) on behalf of UBSF, Veitch & Company) Co., Ltd. (the "Company") to buy back all the listed H shares (other than those held by China International Marine Containers (Group) Co., Ltd. and its associated parties) at HK\$7.5 per H share and (2) proposed voluntary withdrawal of listing of the H shares of the Company from The Stock Exchange of Hong Kong Limited (the "Offer Document"), a copy of which is attached and initialed hereon in front cover for the purpose of identification.

We hereby consent to the inclusion of our report on the unaudited pro forma financial information of the Company and its subsidiaries, dated 27 March 2024, in the Offer Document.

